

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Contract Adjustment to ANTA Sports Products Limited Option Contract –
Change in Contract Size

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Participants are requested to note that due to the corporate action announcement made by ANTA Sports on 24 August 2021, a contract adjustment to the stock option contract will be made on 4 October 2021 (“Effective Date”).

Details of the ANTA Sports announcement can be found at the following link:
<https://www1.hkexnews.hk/listedco/listconews/sehk/2021/0824/2021082400233.pdf>

Details of the contract adjustment to the stock option contract can be found below:

Underlying Stock Name of the Stock Option Contract (Stock Code)	ANTA Sports Products Limited (ANTA Sports) (02020)
HKATS Code	ANA
Change in Contract Size	Change from 1,000 shares to 200 shares
Effective Date	4 October 2021

Trading Arrangements

Starting from the Effective Date, all existing option contracts on the subject underlying stock with old contract size will be denoted by a temporary class symbol, while option contracts on the subject underlying stock with new contract size will be listed for trading and denoted by a standard class symbol.

1. Adjustment and Transfer of Outstanding Positions

Open positions of ANTA Sports stock option series under trading symbol ANA which exist after the market close on the business day immediately before the Effective Date

will be converted and **transferred** on a **one-to-one** basis to temporary trading symbol ANB.

2. Introduction of New Stock Option Series for Trading

On the Effective Date, new ANTA Sports stock option series based on the standard contract size will be introduced for trading under the standard trading symbol ANA.

The trading arrangements for the standard and temporary option contracts are tabulated below:

Contract	Trading Symbol	Contract Size (shares)	Availability For Trading	Addition of New Option Series on and after Effective Date
Standard	ANA	200	From 4 Oct 2021 onwards	Yes *
Temporary	ANB	1,000	From 4 Oct 2021 to 29 Sep 2022	No

* Expiry months and option series will be listed according to normal operational procedures.

For stock option of ANTA Sports under trading symbols ANA and ANB, the trading fee level shall be Tier 1.

The temporary and standard stock option series are distinct contracts and are represented by different trading symbols in HKATS/DCASS. Particulars of all existing and temporary stock option series will be shown in DCASS report TP011 after the DCASS batch processing on the business day immediately before the Effective Date.

Participants should pay particular attention that the settlement amount of temporary and standard stock option series on the expiry day will be calculated using their respective contract sizes. There will not be any changes to the number of open positions and other contract terms after the transfer of positions.

Position Limit

Participants are reminded that the position limit level for the subject option class remains unchanged and the computation of position limit will be based on the total number of open contracts in both the temporary and standard option contracts in any one market direction for all expiry months combined, irrespective of the underlying shares involved.

Clearing and Settlement Arrangements

Position offset between the standard ANA and the temporary ANB stock option series is not allowed.

For clearing and settlement arrangements relating to shares collateral and exercise / assignment of temporary stock option class, please refer to the Attachment for details.

Inform Your Staff and Clients

Participants should notify all clients holding positions in the captioned stock option contracts of the details of the trading and clearing operational arrangements and the associated risk. Please ensure that your back office systems are ready for a smooth operation in handling this contract adjustment. In addition, all your staff should be fully aware of the trading and clearing arrangements, and should exercise caution when dealing with the standard and temporary stock option contracts and when advising your clients.

Alexander Siu
Co-Head of Equities Product Development
Markets Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

Attachment

Clearing and Settlement Arrangements Relating to Shares Collateral and Exercise / Assignment of temporary Stock Option Series

Shares Used as Cover Collateral

All covered call positions will be decoupled automatically after the day-end margin calculation on the business day immediately before the Effective Date. Participants are requested to cover, if possible, those naked short call positions of the temporary stock option series before market open of the Effective Date. Otherwise, these naked short call positions will become marginable in the subsequent intra-day or day-end margin calculation.

Pending Stock Positions

Pending stock positions resulting from exercise / assignment effected on or before the business day immediately before the Effective Date will be settled via CCASS.

Settlement of Exercised Options Trades

Exercise and assignment of standard and temporary stock option series will result in stock settlement obligation with the respective number of shares as per standard and temporary contract sizes, and settled in CCASS under normal procedures.